

June 30, 2024

BSE Limited,
(Corporate Relationship Department),
P J Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE Code: 530343

National Stock Exchange of India Ltd.,
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

NSE Symbol: GENUSPOWER

Sub: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that Genus Power Solutions Private Limited (GPSPL), a wholly owned subsidiary of the Company, has entered into Share Purchase Agreement ('SPA') on June 30, 2024 for purchase of 30,000 (Thirty Thousand) equity shares representing 30% of the total share capital of Maharashtra Akola Amravati Smart Metering Private Limited. Upon completion of the aforesaid transfer of shares, Maharashtra Akola Amravati Smart Metering Private Limited would become a wholly owned subsidiary of GPSPL and a wholly owned step-down subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as Annexure-I.

Kindly take the above on your records.

Thanking you

Yours faithfully,

For **Genus Power Infrastructures Limited**

(Puran Singh Rathore)
Joint Company Secretary & Compliance Officer
Encl. as above

Annexure-I

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Maharashtra Akola Amravati Smart Metering Private Limited ('target Company') Authorized capital: Rs. 1,00,000/- (Rupees One Lakh only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only). Turnover: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	It is a Related Party. It is a subsidiary of Genus Power Solutions Private Limited, which is a wholly-owned subsidiary of the company. Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	Power Infrastructure and Distribution Industry/business.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	In order to undertake the AMISP Project, the GPSPL shall purchase the 100% Shares of the target Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Acquisition of 30,000 equity shares at face value of Re.1 each amounting to Rs. 30,000/-
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	On completion of said acquisition 100% equity shares acquired by GPSPL (WOS) of the Company
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Maharashtra Akola Amravati Smart Metering Private Limited is a private limited company having its registered office in the State of Rajasthan. Its main object is Manufacturing of all type of smart /advanced / prepaid meters. Date of incorporation: August 31, 2023 History of last 3 years turnover: The Company was incorporated on August 31, 2023, Hence, turnover of the company for last 3 Financial Years are not applicable. Other information: Not applicable